



Republic of the Philippines
PROVINCE OF QUIRINO
MUNICIPALITY OF CABARROGUIS
-oOo
Office of the Mayor

Executive Order No. 002
Series of 2022

AN ORDER REORGANIZING THE LOCAL FINANCE COMMITTEE OF THE LOCAL GOVERNMENT UNIT OF CABARROGUIS.

WHEREAS, section 316 of Republic Act 7160 otherwise known as the Local Government Code of 1991 provides "There is hereby created in every municipality to control the fiscal management of the Local Government".

NOW THEREFORE, I, AVELINO N. AGUSTIN, JR., Municipal Mayor of Municipality of Cabarroguis, Quirino by virtue of the powers vested in me by law, do hereby order the creation of the Local Finance Committee in the Municipality of Cabarroguis.

SECTION I. Composition of the Local Finance Committee

Chairman	: HON. AVELINO N. AGUSTIN, JR.	- Municipal Mayor
Co-Chairman	: RUEL M. MAUYAO	- Municipal Budget Officer
Members	: PHOEBELYN A. LAITAN	- Municipal Treasurer
	LEONILA D. AURE	- Municipal Planning and Development Coordinator
	FERDINAND Q. ANAS	- Municipal Human Resource and Management Officer
	WILMA D. FERNANDEZ, CPA	- Municipal Accountant
	PLARIDEL A. UAO	- Municipal Assessor
	MARCOS S. AGUSTIN	- ACES President

SECTION II. Functions of the Local Finance Committee

- Determine the income reasonably projected as collectible for the ensuring fiscal year;
- Recommended the appropriate tax and other revenue measures or borrowings which may be appropriate to support the budget;
- Recommend to the local chief executive concerned the of the annual expenditures and the ceilings of spending for economic, social, and general services based on the approved local development plans;
- Recommended to the local chief executive concerned the proper allocations of expenditures and capital outlays;
- Recommended to the local chief executive concerned the amount to the allocated for capital outlay under each development activity or infrastructure project;
- Assist the Sangguniang Bayan in the review and evaluation of the barangay budgets and recommend the appropriate action thereon;
- Assist the Sanggunian concerned in the analysis and review of annual regular and supplemental budgets of the respective local government unit to determine compliance with statutory and administrative requirements; and
- Conduct semi - annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects.

SECTION III. Effectively

This Order shall take effect immediately.

Done this 5th day of July, 2022 at Cabarroguis, Quirino.


AVELINO N. AGUSTIN, JR.
Municipal Mayor